



THE BENEFITS OF REPORTING LOAN DATA

How CBA Reporter Can Positively Impact Your Lending Organization



For 10 years, CBA's Reporter service has helped nonprofit lenders support their clients in building strong credit histories and achieving financial capability and asset-building success. In addition, credit reporting makes a positive impact on the loan programs themselves, strengthening operations and financial sustainability. Reporting loan payments creates a return on investment for our member lenders and their clients!

BENEFITS OF REPORTING TO LOAN PORTFOLIO

- ✓ Increases on-time payments
- ✓ Decreases charge-off rates
- ✓ Amplifies client interest in better credit

STATS

- 90% of CBA reporters surveyed believe that reporting loan payments is worth the cost
- A majority of CBA reporters believe that credit reporting has contributed to improvements in their organization's loan portfolio

What CBA Members Are Saying

"[CBA Reporter] adds validity to our microloan program as a credit-building tool."

— Kentucky Coalition Against Domestic Violence

"By reporting our loans we have helped to build a credit file for our borrowers. Over time we have seen them become 'bankable' due in part to their loan being reported."

— Rising Tide Community Loan Fund

"Our customers overall seem to be more conscientious about paying on time as they know if they don't it will negatively affect their credit scores. We have also been able to demonstrate to customers that their credit scores have increased as a result of our reporting through CBA. That makes for a positive customer relations experience and an increase in word of mouth recognition of our CDFI as well."

— MaineStream Finance

Source: Survey of CBA Members using Reporter service, 2016

Interested?

We at CBA would love to help any nonprofit lender achieve their operational goals and build credit for their clients. To learn more about how your nonprofit organization can benefit from reporting loans through CBA Reporter, please visit our website at www.creditbuildersalliance.org/reporter.

About CBA

Credit Builders Alliance (CBA) is an innovative non-profit social enterprise dedicated to building the capacity of a diverse and growing network of hundreds of nonprofits (CBA members) that help low- and moderate- income households build strong credit and other financial assets.