

Credit Builder Cost-Benefit Analysis

How do you weigh the short-term costs versus long-term benefits of building credit? Do the benefits outweigh the cost?

On the left side, list all of the costs of building credit. A *cost* is a negative or something you give up.

On the right side, list all of the benefits of building credit. A *benefit* is a positive or something you get.

Costs	Benefits
<p>Example:</p> <ul style="list-style-type: none">• Time to attend credit education workshop• Purchasing credit report and score• Increasing temptation to take on debt	<p>Example:</p> <ul style="list-style-type: none">• Understanding how credit impacts your life (Ignorance is expensive!)• Know your credit file• Building a cost-saving asset